



INTRODUCTION

Top Management accepts the responsibility for safeguarding company assets and personnel against any possible injuries or loss.

Risk management is a management function aimed at protecting the company against adverse consequences of risk and reducing the severity of losses and incidents.

The main purpose of this Risk Management Policy is to accomplish a highly cost effective programme that ensures the safety of personnel and assets by preventing damage, injuries and losses in people, property, processes and the environment whilst operating within the framework of the Company standard and norms.

Needs are determined through a complete Risk management analysis and met by delivering systems and procedures adapted to suit the relevant needs as well as the effective control thereof.

RISK MANAGEMENT OBJECTIVES

The identification of all hazards and their associated risks.

The investigation and analysis of all possible hazards and their associated risks.

The prevention of losses through the implementation of risk management systems and procedures.

Ensure that the necessary contingency plans are in place to ensure rapid recovery after any potential major incidents.

The investigation of damages, injuries and losses in property, processes and people.

The implementation and monitoring of preventative and control measures in order to prevent past incidents from re-occurring.

Review the Risk Management program on a regular basis to determine which goals had been accomplished, as circumstances change from time to time and new goals have to be identified and implemented. The objectives will never change; only the aim to achieve the goals may have to be adapted from time to time to suit circumstances.

(This policy shall be reviewed periodically to reflect our commitment to, and growing understanding of, the principles of sustainable development. This policy shall be made available to interested parties on request)